

[HOW TO START A FRANCHISE](#)



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Sign the franchise agreement, and make your investment. There is an upfront fee paid to the franchisor, and usually additional investment expenses such as kitchen or cleaning equipment. This is where it all begins. If all is going well, renew your franchise agreement when it ends to continue your business ownership. Typically, these agreements are five to 10 years long.

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Starting a franchise company is not inexpensive. Keep in mind these requirements when you consider making the move from business to franchise in order to build a successful business.

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Start your journey to franchise ownership by meeting with franchise businesses that interest you. Schedule appointments with representatives from your chosen franchises to learn the requirements to open your own franchise. Ask for statistical data about the franchise's operations and find out the kinds of training, marketing and operational support the franchise representative can offer you.

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24 Mistakes to Avoid When Starting a Franchise

Franchise companies have an established business model and system for franchisees to follow. However, it is important to remember that owning a franchise can be just as risky as owning any other small business.

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How to Start a Franchise

How to Start a Franchise. Starting a new franchise requires careful planning, vision and the ability to develop excellent relationships. There are many businesses and industries where franchise distribution is a viable expansion model and certainly in most business categories there are examples of fantastic successes in franchising.

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Your obligations under the terms of the franchise agreement. The franchise agreement will most likely be more beneficial for the franchisor than it is for the franchisee. Be aware of what you will be required to do under the terms of the agreement. Often, for example, franchisees are required to meet a sales quota. Franchisees are typically also required to purchase product and equipment from the franchisor rather than from another supplier, even if another supplier might be cheaper.

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How to Start a Franchise Aaron Allen

People are often confused on how to start a franchise and the benefits they can get from it. In its most basic form, a franchise is an authorization to sell a company's goods or services in a particular place. Franchising is said to be the continuing relationship where the franchisor provides a license for carrying out a specific business. The franchisees are also provided with the assistance to organize, train, market and manage the franchise in return for monetary consideration.

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